Spinnaker® Variable Annuity Investment Options

Overview

Document Summary

This document includes important information that may help you compare the different investment options (if available) under your retirement plan. For additional information about your investment options, visit the Internet Web site address shown in the Tables below, contact your Plan Administrator or Trustee or call us at 1-800-796-3872 as representatives are available Monday through Friday from 6:00 AM to 4:30 PM Pacific Time to assist you. You can also receive a free paper copy of the information available on the Web site or additional information about your annuity product, by contacting your Plan Administrator or Trustee or call us at 1-800-796-3872.

This document has 3 parts. Part I has a telephone number where you can call for your fixed interest rates. Part II shows you the fees and expenses. Part III contains information about the annuity options available in the product under your retirement plan.

Please visit https://www.symetra.com/glossary for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your options

Part 1: Performance Information

Table1

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available by going to https://www.symetra.com/customer-service/how-can-we-help-you/customer-service/#Annuities-and-retirement-plans and selecting Spinnaker Variable Annuity from the first drop-down box and Performance and Portfolios from the second drop-down box. To provide investment instructions, please contact us at 1-800-796-3872. You can transfer money among the investment options 12 times per contract year free of charge. The minimum amount you can transfer out of an investment option is $500, or the entire investment option if less. If a transfer will result in the remaining balance in an investment option being less than $500, you must transfer the entire amount out of the investment option. The minimum amount you can transfer into an investment option is $50. In addition, transfers out of the Fixed Account are limited to 10% of the Fixed Account value per Contract Year.

You have the right to exercise voting, tender and similar rights related to the variable investments offered under your retirement plan. You will receive information regarding such rights and how to exercise them at the time of a vote, tender or other event.

Table 2

Table 2 focuses on the performance of investment options that have a fixed or stated rate of return. Table 2 shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

Part 2: Fee and Expense Information

Table 3

Table 3 shows fee and expense information for the investment options listed in Table 1 and Table 2. Table 3 shows the Total Annual Operating Expenses of the options in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at https://www.dol.gov/agencies/ebsa/key-topics/retirement/401k-plans. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Part 3: Annuity Information

Table 4

Table 4 focuses on the annuity options under your plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at some future date, usually when you retire. The annuity in your plan is a deferred annuity meaning that you accumulate an account balance that can later be converted (at your choice) into an income stream. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

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Spinnaker® Variable Annuity Investment Options

Table 1: Variable Return Investments

Investment Option	Type of Option	Morningstar Style Box EQ	Morningstar Style Box FI	Average Annual Total Return % as of 12-31-23 1-Yr	3-Yr	5-Yr	10-Yr	Since Inception	Morningstar Rating	Morningstar Risk	Morningstar Return
Aggressive Allocation											
Morningstar Agrsv Gr ETF Asset Allc II	VA			16.88	6.29	10.04	7.06	5.31	★★★	Avg	Avg
Benchmark: DJ US Aggressive TR USD				21.08	7.87	13.94	10.32	8.94			
Category: Aggressive Allocation				17.66	4.56	10.39	7.09	5.76			
Commodities Broad Basket											
PIMCO VIT CommodityRealReturn® Strat Adm	VA	—		-7.85	10.10	8.55	-0.80	0.72	★★	+Avg	Avg
Benchmark: Bloomberg Commodity TR USD				-7.91	10.76	7.23	-1.11	-0.48			
Category: Commodities Broad Basket				-5.56	12.29	8.05	-0.63	—			
Conservative Allocation											
Morningstar Cnsrv ETF Asset Allc II	VA		—	7.84	-0.92	2.56	2.25	2.74	★★	Avg	-Avg
Benchmark: DJ US Conservative TR USD				7.34	-1.00	3.03	3.04	4.13			
Category: Conservative Allocation				7.98	-0.15	3.34	2.86	3.14			
Diversified Emerging Mkts											
Templeton Developing Markets VIP 2	VA		—	12.62	-6.09	4.22	2.32	3.20	★★★	+Avg	Avg
Benchmark: MSCI EM NR USD				9.83	-5.08	3.69	2.66	—			
Category: Diversified Emerging Mkts				12.32	-3.74	4.70	2.62	5.03			
VY® JPMorgan Emerging Markets Equity I	VA		—	6.81	-10.62	4.75	3.84	5.54	★★★	+Avg	Avg
Benchmark: MSCI EM NR USD				9.83	-5.08	3.69	2.66	4.77			
Category: Diversified Emerging Mkts				12.32	-3.74	4.70	2.62	4.29			
Foreign Large Blend											
Calvert VP EAFE International Index I	VA		—	17.77	3.71	7.83	3.81	5.96	★★★	Avg	Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	6.94			
Category: Foreign Large Blend				16.25	2.43	7.62	3.98	6.23			
Foreign Large Growth											
American Century VP International I	VA		—	12.57	-2.70	8.29	4.07	5.67	★★★	Avg	Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	5.00			
Category: Foreign Large Growth				16.18	-2.05	8.42	5.02	5.12			
DWS International Growth VIP B	VA		—	15.77	-3.79	7.33	4.17	5.96	★★★	Avg	-Avg
Benchmark: MSCI World NR USD				23.79	7.27	12.80	8.60	8.07			
Category: Foreign Large Growth				16.18	-2.05	8.42	5.02	5.94			
Invesco VI EQV International Equity I	VA		—	18.15	0.73	8.42	4.33	6.75	★★★	-Avg	Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	5.37			
Category: Foreign Large Growth				16.18	-2.05	8.42	5.02	5.64			
Invesco VI EQV International Eq II	VA		—	17.87	0.48	8.15	4.07	6.66	★★★	-Avg	Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	6.11			
Category: Foreign Large Growth				16.18	-2.05	8.42	5.02	6.03			
VIP Overseas Service 2	VA		—	20.22	2.63	9.71	4.65	3.52	★★★	Avg	+Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	3.74			
Category: Foreign Large Growth				16.18	-2.05	8.42	5.02	3.12			
Foreign Large Value											
DWS CROCI International VIP A	VA		—	18.95	4.10	7.11	2.14	4.90	★★	Avg	-Avg
Benchmark: MSCI EAFE NR USD				18.24	4.02	8.16	4.28	4.98			
Category: Foreign Large Value				17.51	6.01	7.44	3.36	6.32			
Global Allocation											
DWS Global Income Builder VIP A	VA		—	14.89	2.72	7.12	5.19	8.02	★★★★	Avg	+Avg
Benchmark: Russell 1000 TR USD				26.53	8.97	15.52	11.80	11.97			
Category: Global Allocation				10.72	2.67	6.09	4.02	8.75			

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Table 1: Variable Return Investments

Investment Option	Type of Option	Morningstar Style Box EQ	Morningstar Style Box FI	Average Annual Total Return % as of 12-31-23 1-Yr	3-Yr	5-Yr	10-Yr	Since Inception	Morningstar Rating	Morningstar Risk	Morningstar Return
Global Bond											
Templeton Global Bond VIP 2	VA	—		2.88	-2.42	-2.13	-0.66	4.79	★★★	Avg	-Avg
Benchmark: JPM GBI Global Traded TR USD				4.02	-6.97	-1.31	-0.11	2.78			
Category: Global Bond				6.57	-4.32	-0.07	0.00	3.21			
Global Large-Stock Blend											
Templeton Growth VIP 2	VA		—	21.01	3.94	6.47	3.24	4.83	★	+Avg	Low
Benchmark: MSCI World NR USD				23.79	7.27	12.80	8.60	6.02			
Category: Global Large-Stock Blend				18.12	5.31	10.60	7.23	6.87			
Global Large-Stock Value											
Voya Global High Dividend Low Vol Port S	VA		—	6.43	6.78	7.89	5.90	4.11	★★★	-Avg	Avg
Benchmark: S&P North American Natural Resources TR				3.66	24.82	13.13	2.85	2.93			
Category: Global Large-Stock Value				15.05	7.63	9.54	6.08	5.75			
Global Real Estate											
Invesco VI Global Real Estate I	VA		—	9.05	0.96	2.11	3.10	6.26	★★	Avg	-Avg
Benchmark: MSCI World NR USD				23.79	7.27	12.80	8.60	6.18			
Category: Global Real Estate				10.24	0.68	3.58	3.68	5.93			
Global Small/Mid Stock											
DWS Global Small Cap VIP B	VA		—	24.20	2.57	8.85	3.54	7.34	★★★	Avg	-Avg
Benchmark: S&P Developed Small TR USD				15.90	2.93	9.83	6.91	8.33			
Category: Global Small/Mid Stock				13.63	-2.50	9.78	5.73	7.30			
Health											
Invesco VI Health Care I	VA		—	3.02	0.10	8.75	6.87	8.24	★★★	Avg	Avg
Benchmark: MSCI World GR USD				24.42	7.79	13.37	9.18	7.49			
Category: Health				3.22	-2.35	8.65	8.95	10.23			
High Yield Bond											
Federated Hermes High Income Bond II P	VA		—	12.71	1.40	4.75	4.13	6.14	★★★★	Avg	+Avg
Benchmark: Bloomberg US HY 2% Issuer Cap TR USD				13.44	1.98	5.35	4.59	6.71			
Category: High Yield Bond				12.08	1.88	4.70	3.68	5.36			
Pioneer High Yield VCT II	VA	—		10.99	1.20	3.85	3.04	4.90	★★	+Avg	-Avg
Benchmark: ICE BofA US High Yield TR USD				13.46	2.00	5.21	4.52	6.75			
Category: High Yield Bond				12.08	1.88	4.70	3.68	5.40			
Inflation-Protected Bond											
American Century VP Inflation Prot II	VA	—		3.40	-1.52	2.65	1.90	3.13	★★★	+Avg	Avg
Benchmark: Bloomberg US Treasury US TIPS TR USD				3.90	-1.00	3.15	2.42	3.85			
Category: Inflation-Protected Bond				2.82	-0.76	2.93	1.98	3.23			
Intermediate Core Bond											
Calvert VP Investment Grade Bd Idx I	VA	—		5.47	-3.24	1.06	1.68	2.94	★★★	-Avg	Avg
Benchmark: Bloomberg US Agg Bond TR USD				5.53	-3.31	1.10	1.81	3.18			
Category: Intermediate Core Bond				5.59	-3.27	1.05	1.66	2.89			
Intermediate Core-Plus Bond											
Pioneer Bond VCT I	VA	—		6.96	-2.70	1.82	2.25	5.33	★★★★	+Avg	+Avg
Benchmark: Bloomberg US Agg Bond TR USD				5.53	-3.31	1.10	1.81	5.45			
Category: Intermediate Core-Plus Bond				6.22	-2.99	1.48	1.93	5.44			
Pioneer Strategic Income VCT II	VA	—	—	8.06	-1.42	2.41	2.41	4.67	★★★★	High	+Avg
Benchmark: Bloomberg US Universal TR USD				6.17	-2.97	1.44	2.08	3.48			
Category: Intermediate Core-Plus Bond				6.22	-2.99	1.48	1.93	3.42			

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Investment Option	Type of Option	Morningstar Style Box EQ	Morningstar Style Box FI	Average Annual Total Return % as of 12-31-23 1-Yr	3-Yr	5-Yr	10-Yr	Since Inception	Morningstar Rating	Morningstar Risk	Morningstar Return
Intermediate Government											
Franklin US Government Securities VIP 2	VA	—		4.47	-2.55	0.22	0.73	2.94	★★★	-Avg	Avg
Benchmark: Bloomberg US Govt Interm TR USD				4.30	-1.83	1.03	1.24	3.22			
Category: Intermediate Government				4.42	-3.26	0.27	0.96	2.90			
Large Blend											
BNY Mellon Stock Index Service	VA		—	25.60	9.45	15.09	11.47	7.26	★★★★	Avg	+Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	7.93			
Category: Large Blend				22.32	8.83	14.26	10.55	6.53			
BNY Mellon Sustainable US Eq Port Initl	VA		—	23.82	6.64	15.13	10.46	8.77	★★★	Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.15			
Category: Large Blend				22.32	8.83	14.26	10.55	8.50			
LVIP JPMorgan U.S. Equity Standard	VA		—	27.16	10.17	17.15	12.44	9.23	★★★★★	+Avg	High
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.19			
Category: Large Blend				22.32	8.83	14.26	10.55	8.61			
Neuberger Berman AMT Sustainable Eq S	VA		—	26.57	8.24	13.69	9.74	8.49	★★★	-Avg	-Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	9.78			
Category: Large Blend				22.32	8.83	14.26	10.55	8.09			
Pioneer Fund VCT I	VA		—	28.93	9.93	16.74	12.22	8.56	★★★★★	Avg	High
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	8.50			
Category: Large Blend				22.32	8.83	14.26	10.55	7.05			
VIP Growth & Income Initial	VA		—	18.72	12.43	14.79	10.27	8.35	★★★	+Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	9.14			
Category: Large Blend				22.32	8.83	14.26	10.55	7.63			
Large Growth											
American Century VP Ultra® I	VA		—	43.51	6.13	19.24	14.64	8.88	★★★★	+Avg	+Avg
Benchmark: Russell 1000 Growth TR USD				42.68	8.86	19.50	14.86	8.94			
Category: Large Growth				36.74	4.68	15.74	12.03	7.06			
American Century VP Ultra® II	VA		—	43.27	5.97	19.07	14.47	9.59	★★★★	+Avg	+Avg
Benchmark: Russell 1000 Growth TR USD				42.68	8.86	19.50	14.86	10.57			
Category: Large Growth				36.74	4.68	15.74	12.03	8.52			
BNY Mellon VIF Apprec Port Initl	VA		—	20.97	8.01	16.23	11.09	9.80	★★★	-Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.16			
Category: Large Growth				36.74	4.68	15.74	12.03	9.14			
Calvert VP Nasdaq 100 Index I	VA		—	54.40	9.68	22.10	17.30	7.09	★★★★★	+Avg	High
Benchmark: NASDAQ 100 PR USD				53.81	9.29	21.60	16.70	6.61			
Category: Large Growth				36.74	4.68	15.74	12.03	5.58			
DWS Capital Growth VIP B	VA		—	38.17	5.34	17.27	13.28	8.62	★★★★	Avg	+Avg
Benchmark: Russell 1000 Growth TR USD				42.68	8.86	19.50	14.86	9.23			
Category: Large Growth				36.74	4.68	15.74	12.03	8.07			
Franklin DynaTech VIP Fund - Class 2	VA		—	43.77	0.09	13.76	10.37	8.79	★★	+Avg	-Avg
Benchmark: Russell 3000 Growth TR USD				41.21	8.08	18.85	14.33	11.52			
Category: Large Growth				36.74	4.68	15.74	12.03	9.45			
Invesco VI American Franchise I	VA		—	40.93	2.81	16.16	11.70	10.12	★★★	+Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	9.93			
Category: Large Growth				36.74	4.68	15.74	12.03	8.93			
Invesco VI American Franchise II	VA		—	40.60	2.55	15.88	11.42	4.44	★★	Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	7.30			
Category: Large Growth				36.74	4.68	15.74	12.03	5.62			
VIP Contrafund Initial	VA		—	33.45	7.92	16.65	11.61	11.50	★★★★	-Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.47			
Category: Large Growth				36.74	4.68	15.74	12.03	9.46			

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Investment Option	Type of Option	Morningstar Style Box EQ	FI	Average Annual Total Return % as of 12-31-23 1-Yr	3-Yr	5-Yr	10-Yr	Since Inception	Morningstar Rating	Morningstar Risk	Morningstar Return
VIP Growth Opportunities Init	VA		—	45.65	0.28	19.09	15.72	10.28	★★★	High	+Avg
Benchmark: Russell 1000 Growth TR USD				42.68	8.86	19.50	14.86	10.90			
Category: Large Growth				36.74	4.68	15.74	12.03	9.46			
VIP Growth Initial	VA		—	36.24	8.24	19.64	14.80	11.17	★★★★★	Avg	High
Benchmark: Russell 3000 Growth TR USD				41.21	8.08	18.85	14.33	10.94			
Category: Large Growth				36.74	4.68	15.74	12.03	9.69			
Large Value											
American Century VP Large Company Val II	VA		—	3.78	7.88	10.37	7.58	6.90	★★★	-Avg	-Avg
Benchmark: Russell 1000 Value TR USD				11.46	8.86	10.91	8.40	7.95			
Category: Large Value				11.63	9.74	11.37	8.39	7.43			
American Century VP Value I	VA		—	9.10	10.95	11.87	8.53	8.79	★★★	+Avg	Avg
Benchmark: Russell 3000 Value TR USD				11.66	8.81	10.84	8.28	8.66			
Category: Large Value				11.63	9.74	11.37	8.39	7.56			
Franklin Mutual Shares VIP 2	VA		—	13.46	7.77	7.82	5.43	6.54	★	Avg	Low
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	7.42			
Category: Large Value				11.63	9.74	11.37	8.39	6.26			
Pioneer Equity Income VCT II	VA		—	7.17	7.33	9.08	8.16	6.85	★★★	-Avg	Avg
Benchmark: Russell 1000 Value TR USD				11.46	8.86	10.91	8.40	7.06			
Category: Large Value				11.63	9.74	11.37	8.39	6.35			
VIP Equity-Income Initial	VA		—	10.65	9.51	12.30	8.58	9.19	★★★★	-Avg	Avg
Benchmark: Russell 3000 Value TR USD				11.66	8.81	10.84	8.28	10.03			
Category: Large Value				11.63	9.74	11.37	8.39	8.89			
Mid-Cap Blend											
BNY Mellon IP MidCap Stock Init	VA		—	18.31	8.57	10.70	7.44	7.28	★★	+Avg	-Avg
Benchmark: S&P MidCap 400 TR				16.44	8.09	12.62	9.27	9.62			
Category: Mid-Cap Blend				16.00	6.83	11.96	8.28	7.63			
Calvert VP S&P MidCap 400 Index F	VA		—	15.89	7.57	12.07	8.66	8.19	★★★	+Avg	Avg
Benchmark: S&P MidCap 400 TR				16.44	8.09	12.62	9.27	8.90			
Category: Mid-Cap Blend				16.00	6.83	11.96	8.28	7.02			
VIP Mid Cap Service 2	VA		—	14.80	6.95	12.17	7.85	10.11	★★★	Avg	Avg
Benchmark: S&P MidCap 400 TR				16.44	8.09	12.62	9.27	9.63			
Category: Mid-Cap Blend				16.00	6.83	11.96	8.28	7.53			
Mid-Cap Growth											
Franklin Small Mid Cap Growth VIP 2	VA		—	26.74	-2.58	13.51	8.96	8.00	★★★	Avg	Avg
Benchmark: Russell Mid Cap Growth TR USD				25.87	1.31	13.81	10.57	8.37			
Category: Mid-Cap Growth				21.37	-0.86	12.46	9.23	7.32			
Invesco V.I. Discovery Mid Cap Growth I	VA		—	13.15	-2.39	12.77	9.79	9.51	★★★	Avg	Avg
Benchmark: Russell Mid Cap Growth TR USD				25.87	1.31	13.81	10.57	—			
Category: Mid-Cap Growth				21.37	-0.86	12.46	9.23	9.91			
Invesco V.I. Discovery Mid Cap Growth II	VA		—	12.85	-2.63	12.47	9.51	3.46	★★★	Avg	Avg
Benchmark: Russell Mid Cap Growth TR USD				25.87	1.31	13.81	10.57	7.00			
Category: Mid-Cap Growth				21.37	-0.86	12.46	9.23	5.61			
Neuberger Berman AMT Mid-Cap Growth S	VA		—	17.96	-1.82	11.86	8.69	10.50	★★★	Avg	Avg
Benchmark: Russell Mid Cap Growth TR USD				25.87	1.31	13.81	10.57	11.73			
Category: Mid-Cap Growth				21.37	-0.86	12.46	9.23	9.94			
Pioneer Select Mid Cap Growth VCT I	VA		—	18.77	-3.99	10.39	8.68	10.55	★★	Avg	Avg
Benchmark: Russell 2000 Growth TR USD				18.66	-3.50	9.22	7.16	7.52			
Category: Mid-Cap Growth				21.37	-0.86	12.46	9.23	9.22			

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Mid-Cap Value											
LVIP JPMorgan Mid Cap Value Standard	VA		—	10.91	9.78	10.98	8.05	10.09	★★★★	-Avg	Avg
Benchmark: Russell Mid Cap Value TR USD				12.71	8.36	11.16	8.26	9.92			
Category: Mid-Cap Value				13.94	10.44	11.76	7.70	8.69			
Neuberger Berman AMT M/C Intrinsic Val S	VA		—	10.69	9.72	8.36	5.88	6.91	★	+Avg	Low
Benchmark: Russell Mid Cap Value TR USD				12.71	8.36	11.16	8.26	8.81			
Category: Mid-Cap Value				13.94	10.44	11.76	7.70	8.18			
Pioneer Mid Cap Value VCT I	VA		—	12.46	11.22	12.54	7.57	9.15	★★★	-Avg	Avg
Benchmark: Russell Mid Cap Value TR USD				12.71	8.36	11.16	8.26	10.74			
Category: Mid-Cap Value				13.94	10.44	11.76	7.70	9.82			
Moderate Allocation											
American Century VP Balanced I	VA			16.41	3.69	8.50	6.55	7.04	★★★	-Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.24			
Category: Moderate Allocation				13.78	3.43	8.16	6.07	6.85			
Calvert VP SRI Balanced I	VA		—	16.82	4.39	10.28	7.47	7.37	★★★★	Avg	+Avg
Benchmark: Morningstar Mod Agg Tgt Risk TR USD				15.98	3.78	9.30	6.92	—			
Category: Moderate Allocation				13.78	3.43	8.16	6.07	7.12			
Franklin Allocation VIP 2	VA		—	14.61	2.45	7.57	4.75	4.02	★★	+Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	9.35			
Category: Moderate Allocation				13.78	3.43	8.16	6.07	5.07			
Morningstar Balanced ETF Asset Allc II	VA			12.82	2.88	6.68	4.99	4.44	★★	-Avg	-Avg
Benchmark: DJ US Moderate TR USD				13.67	3.60	8.71	6.98	6.76			
Category: Moderate Allocation				13.78	3.43	8.16	6.07	5.14			
VIP Asset Manager Initial	VA			12.94	1.83	7.48	5.40	7.11	★★★	-Avg	-Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.18			
Category: Moderate Allocation				13.78	3.43	8.16	6.07	6.83			
Moderately Aggressive Allocation											
Morningstar Growth ETF Asset Allc II	VA			15.27	4.73	8.64	6.20	5.03	★★	Avg	-Avg
Benchmark: DJ US Moderately Aggressive TR USD				17.12	5.84	11.40	8.68	7.86			
Category: Moderately Aggressive Allocation				15.36	4.45	9.17	6.58	5.27			
Moderately Conservative Allocation											
Franklin Income VIP 2	VA			8.62	6.23	6.98	5.01	6.65	★★★★	High	High
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	7.42			
Category: Moderately Conservative Allocation				10.43	1.35	5.40	4.16	4.06			
Morningstar Inc & Gr ETF Asset Allc II	VA			10.59	0.98	4.74	3.67	3.61	★★	-Avg	-Avg
Benchmark: DJ US Moderately Conservative TR USD				10.40	1.37	5.98	5.18	5.54			
Category: Moderately Conservative Allocation				10.43	1.35	5.40	4.16	3.91			
Money Market-Taxable											
Fidelity VIP Government MMKT Service 2	VA	—	—	4.29	1.84	1.51	0.94	1.59	—	—	—
7-Day Yield %: 4.91											
Benchmark: ICE BofA US 3M Trsy Bill TR USD				5.01	2.15	1.88	1.25	1.77			
Category: Money Market-Taxable				4.72	2.00	1.62	1.01	1.48			
Real Estate											
Vanguard VIF Real Estate Index	VA		—	11.70	4.90	7.18	7.29	9.10	★★★	Avg	Avg
Benchmark: MSCI US IMI/Real Estate 25-50 GR USD				11.96	5.15	7.44	—	—			
Category: Real Estate				12.03	4.63	6.83	6.82	8.93			
Small Blend											
Calvert VP Russell 2000 Small Cap Idx F	VA		—	16.36	1.81	9.48	6.54	7.02	★★	Avg	-Avg
Benchmark: Russell 2000 TR USD				16.93	2.22	9.97	7.16	7.76			
Category: Small Blend				16.18	6.32	10.86	7.17	7.17			

Spinnaker® Variable Annuity Investment Options

Table 1: Variable Return Investments

Investment Option	Type of Option	Morningstar Style Box EQ	Morningstar Style Box FI	Average Annual Total Return % as of 12-31-23 1-Yr	3-Yr	5-Yr	10-Yr	Since Inception	Morningstar Rating	Morningstar Risk	Morningstar Return
Invesco VI Small Cap Equity II	VA		—	16.26	3.44	12.14	6.28	8.21	★★★	-Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.09			
Category: Small Blend				16.18	6.32	10.86	7.17	8.22			
Small Value											
Franklin Small Cap Value VIP 2	VA		—	12.75	8.33	11.06	7.04	9.11	★★★	-Avg	Avg
Benchmark: Russell 2500 Value TR USD				15.98	8.81	10.79	7.42	9.00			
Category: Small Value				16.86	11.29	11.87	6.92	8.80			
Tactical Allocation											
Federated Hermes Managed Volatility II P	VA			8.68	3.57	6.15	4.19	5.52	★★★	Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.16			
Category: Tactical Allocation				10.74	2.13	6.23	4.26	5.27			
PIMCO VIT All Asset Adv	VA			8.02	3.37	5.90	3.93	5.18	★★★	Avg	Avg
Benchmark: Bloomberg US Trsy Infl Note 1-10Y TR USD				4.36	0.73	3.43	2.31	3.35			
Category: Tactical Allocation				10.74	2.13	6.23	4.26	4.04			
Target-Date 2000-2010											
VIP Freedom® 2010 Service 2	VA			9.08	-0.18	5.26	4.29	5.17	★★★	Avg	Avg
Benchmark: Bloomberg US Agg Bond TR USD				5.53	-3.31	1.10	1.81	3.13			
Category: Target-Date 2000-2010				10.30	0.70	5.22	4.27	4.46			
Target-Date 2015											
VIP Freedom® 2015 Service 2	VA			10.64	0.41	6.29	4.93	5.67	★★★	+Avg	+Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.07			
Category: Target-Date 2015				11.07	1.10	5.91	4.75	4.75			
Target-Date 2020											
VIP Freedom® 2020 Service 2	VA			12.22	1.00	7.22	5.48	6.00	★★★★	+Avg	+Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.07			
Category: Target-Date 2020				11.87	1.37	6.31	5.05	5.08			
Target-Date 2025											
VIP Freedom® 2025 Service 2	VA			13.32	1.46	7.98	5.93	6.52	★★★★	+Avg	+Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.07			
Category: Target-Date 2025				12.76	1.64	6.93	5.40	5.60			
Target-Date 2030											
VIP Freedom® 2030 Service 2	VA			14.46	2.08	9.02	6.59	6.83	★★★★	+Avg	+Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	10.07			
Category: Target-Date 2030				14.40	2.40	8.04	6.06	5.88			
Target-Date Retirement											
VIP Freedom® Income Service 2	VA			7.65	-0.90	3.68	3.13	3.77	★★	-Avg	-Avg
Benchmark: Bloomberg US Agg Bond TR USD				5.53	-3.31	1.10	1.81	3.13			
Category: Target-Date Retirement				10.04	0.41	4.55	3.63	4.08			
Technology											
BNY Mellon IP Technology Growth Init	VA		—	59.42	-1.17	15.59	13.22	6.94	★★	+Avg	Avg
Benchmark: S&P 500 TR USD				26.29	10.00	15.69	12.03	7.42			
Category: Technology				43.43	1.00	17.29	15.14	6.91			

Spinnaker® Variable Annuity Investment Options

Table 2: Fixed Return Investments

Investment Option	Type of Option	Return+	Term	Other
Fixed Account	Fixed	Current: 2.00% Guaranteed 2.00%	1 Year	For current interest rates, please call 1-800-796-3872 or go to https://www.symetra.com/customer-service/how-can-we-help-you/customer-service/#Annuities-and-retirement-plans. Representatives are available Monday through Friday from 6:00 AM to 4:30 PM Pacific Time. In addition, you may reference your most recent quarterly participant statement for the guaranteed minimum interest rate (GMIR) and the specific interest rate credited to your account.

Symetra® Life Insurance Company reserves the right to adjust the interest rate prospectively once the Term stated above is over. Adjusted rates will apply for at least 12 months, when the rate can be adjusted again.

The guaranteed rate shown above is the lowest of all such guaranteed rates that have been offered on the product. Depending on when a participant's contract was issued, this rate may be higher and will be shown on the contract's data page.

+Rates as of 6/30/2023

This product is no longer available for sale.

Symetra® Life Insurance Company is a registered service mark of Symetra Life Insurance Company.

Spinnaker® Variable Annuity Investment Options

Table 3: Fees and Expenses

Investment Option	Type of Option	Total Annual Operating Expense (%)	Total Annual Operating Expense Per $1000	Shareholder-type Fees
Aggressive Allocation				
Morningstar Agrsv Gr ETF Asset Allc II	VA	0.89	8.90	Please see notes below.
Commodities Broad Basket				
PIMCO VIT CommodityRealReturn® Strat Adm	VA	1.50	15.00	Please see notes below.
Conservative Allocation				
Morningstar Cnsrv ETF Asset Allc II	VA	0.94	9.40	Please see notes below.
Diversified Emerging Mkts				
Templeton Developing Markets VIP 2	VA	1.38	13.80	Please see notes below.
VY® JPMorgan Emerging Markets Equity I	VA	1.26	12.60	Please see notes below.
Foreign Large Blend				
Calvert VP EAFE International Index I	VA	0.72	7.20	Please see notes below.
Foreign Large Growth				
American Century VP International I	VA	1.20	12.00	Please see notes below.
DWS International Growth VIP B	VA	1.66	16.60	Please see notes below.
Invesco VI EQV International Equity I	VA	0.91	9.10	Please see notes below.
Invesco VI EQV International Eq II	VA	1.16	11.60	Please see notes below.
VIP Overseas Service 2	VA	1.02	10.20	Please see notes below.
Foreign Large Value				
DWS CROCI International VIP A	VA	0.95	9.50	Please see notes below.
Global Allocation				
DWS Global Income Builder VIP A	VA	0.66	6.60	Please see notes below.
Global Bond				
Templeton Global Bond VIP 2	VA	0.79	7.90	Please see notes below.
Global Large-Stock Blend				
Templeton Growth VIP 2	VA	1.18	11.80	Please see notes below.
Global Large-Stock Value				
Voya Global High Dividend Low Vol Port S	VA	0.90	9.00	Please see notes below.
Global Real Estate				
Invesco VI Global Real Estate I	VA	1.02	10.20	Please see notes below.
Global Small/Mid Stock				
DWS Global Small Cap VIP B	VA	1.38	13.80	Please see notes below.
Health				
Invesco VI Health Care I	VA	0.96	9.60	Please see notes below.
High Yield Bond				
Federated Hermes High Income Bond II P	VA	0.87	8.70	Please see notes below.
Pioneer High Yield VCT II	VA	1.42	14.20	Please see notes below.
Inflation-Protected Bond				
American Century VP Inflation Prot II	VA	0.77	7.70	Please see notes below.
Intermediate Core Bond				
Calvert VP Investment Grade Bd Idx I	VA	0.48	4.80	Please see notes below.

Spinnaker® Variable Annuity Investment Options

Table 3: Fees and Expenses

Investment Option	Type of Option	Total Annual Operating Expense (%)	Per $1000	Shareholder-type Fees
Intermediate Core-Plus Bond				
Pioneer Bond VCT I	VA	0.55	5.50	Please see notes below.
Pioneer Strategic Income VCT II	VA	1.36	13.60	Please see notes below.
Intermediate Government				
Franklin US Government Securities VIP 2	VA	0.76	7.60	Please see notes below.
Large Blend				
BNY Mellon Stock Index Service	VA	0.51	5.10	Please see notes below.
BNY Mellon Sustainable US Eq Port Initl	VA	0.68	6.80	Please see notes below.
LVIP JPMorgan U.S. Equity Standard	VA	0.67	6.70	Please see notes below.
Neuberger Berman AMT Sustainable Eq S	VA	1.18	11.80	Please see notes below.
Pioneer Fund VCT I	VA	0.76	7.60	Please see notes below.
VIP Growth & Income Initial	VA	0.52	5.20	Please see notes below.
Large Growth				
American Century VP Ultra® I	VA	0.89	8.90	Please see notes below.
American Century VP Ultra® II	VA	1.04	10.40	Please see notes below.
BNY Mellon VIF Apprec Port Initl	VA	0.83	8.30	Please see notes below.
Calvert VP Nasdaq 100 Index I	VA	0.60	6.00	Please see notes below.
DWS Capital Growth VIP B	VA	0.76	7.60	Please see notes below.
Franklin DynaTech VIP Fund - Class 2	VA	0.97	9.70	Please see notes below.
Invesco VI American Franchise I	VA	0.89	8.90	Please see notes below.
Invesco VI American Franchise II	VA	1.14	11.40	Please see notes below.
VIP Contrafund Initial	VA	0.60	6.00	Please see notes below.
VIP Growth Opportunities Init	VA	0.63	6.30	Please see notes below.
VIP Growth Initial	VA	0.61	6.10	Please see notes below.
Large Value				
American Century VP Large Company Val II	VA	0.98	9.80	Please see notes below.
American Century VP Value I	VA	0.85	8.50	Please see notes below.
Franklin Mutual Shares VIP 2	VA	0.94	9.40	Please see notes below.
Pioneer Equity Income VCT II	VA	1.03	10.30	Please see notes below.
VIP Equity-Income Initial	VA	0.51	5.10	Please see notes below.
Mid-Cap Blend				
BNY Mellon IP MidCap Stock Init	VA	0.86	8.60	Please see notes below.
Calvert VP S&P MidCap 400 Index F	VA	0.64	6.40	Please see notes below.
VIP Mid Cap Service 2	VA	0.86	8.60	Please see notes below.
Mid-Cap Growth				
Franklin Small Mid Cap Growth VIP 2	VA	1.10	11.00	Please see notes below.
Invesco V.I. Discovery Mid Cap Growth I	VA	0.86	8.60	Please see notes below.
Invesco V.I. Discovery Mid Cap Growth II	VA	1.11	11.10	Please see notes below.
Neuberger Berman AMT Mid-Cap Growth S	VA	1.21	12.10	Please see notes below.
Pioneer Select Mid Cap Growth VCT I	VA	0.87	8.70	Please see notes below.

Spinnaker® Variable Annuity Investment Options

Table 3: Fees and Expenses

Investment Option	Type of Option	Total Annual Operating Expense (%)	Per $1000	Shareholder-type Fees
Mid-Cap Value				
LVIP JPMorgan Mid Cap Value Standard	VA	0.76	7.60	Please see notes below.
Neuberger Berman AMT M/C Intrinsic Val S	VA	1.28	12.80	Please see notes below.
Pioneer Mid Cap Value VCT I	VA	0.78	7.80	Please see notes below.
Moderate Allocation				
American Century VP Balanced I	VA	0.90	9.00	Please see notes below.
Calvert VP SRI Balanced I	VA	0.64	6.40	Please see notes below.
Franklin Allocation VIP 2	VA	0.86	8.60	Please see notes below.
Morningstar Balanced ETF Asset Allc II	VA	0.88	8.80	Please see notes below.
VIP Asset Manager Initial	VA	0.60	6.00	Please see notes below.
Moderately Aggressive Allocation				
Morningstar Growth ETF Asset Allc II	VA	0.87	8.70	Please see notes below.
Moderately Conservative Allocation				
Franklin Income VIP 2	VA	0.71	7.10	Please see notes below.
Morningstar Inc & Gr ETF Asset Allc II	VA	0.90	9.00	Please see notes below.
Money Market-Taxable				
Fidelity VIP Government MMKT Service 2	VA	0.49	4.90	Please see notes below.
Real Estate				
Vanguard VIF Real Estate Index	VA	0.26	2.60	Please see notes below.
Small Blend				
Calvert VP Russell 2000 Small Cap Idx F	VA	0.78	7.80	Please see notes below.
Invesco VI Small Cap Equity II	VA	1.20	12.00	Please see notes below.
Small Value				
Franklin Small Cap Value VIP 2	VA	0.92	9.20	Please see notes below.
Tactical Allocation				
Federated Hermes Managed Volatility II P	VA	1.08	10.80	Please see notes below.
PIMCO VIT All Asset Adv	VA	1.75	17.45	Please see notes below.
Target-Date 2000-2010				
VIP Freedom® 2010 Service 2	VA	0.65	6.50	Please see notes below.
Target-Date 2015				
VIP Freedom® 2015 Service 2	VA	0.69	6.90	Please see notes below.
Target-Date 2020				
VIP Freedom® 2020 Service 2	VA	0.73	7.30	Please see notes below.
Target-Date 2025				
VIP Freedom® 2025 Service 2	VA	0.76	7.60	Please see notes below.
Target-Date 2030				
VIP Freedom® 2030 Service 2	VA	0.79	7.90	Please see notes below.
Target-Date Retirement				
VIP Freedom® Income Service 2	VA	0.60	6.00	Please see notes below.
Technology				
BNY Mellon IP Technology Growth Init	VA	0.78	7.80	Please see notes below.

Spinnaker® Variable Annuity Investment Options

Table 3: Fees and Expenses

Investment Option	Type of Option	Total Annual Operating Expense (%)	Per $1000	Shareholder-type Fees

These charges are based on each Participant's balance invested in the product, and paid directly by each Participant.

Annual Administrative Maintenance Charge: $30 each Contract Year. The charge is waived if the Contract Value is $50,000 or more. The charge will never be more than $35 for Contracts issued before 2005 and $50 for those issued thereafter, please consult your Contract.

Contingent Deferred Sales Charge: 8 Year Decreasing (CDSC): 8, 7, 6, 5, 4, 3, 2, 1% in excess of 10% withdrawn per contract year. The charge is a percentage of the amount withdrawn.

Mortality & Expense Risk Charge: Equal on an annual basis to 1.25% of the average daily net asset value of each Sub-account invested in.

Asset Related Administrative charge: Equal on an annual basis to 0.15% of the average daily net asset value of each Sub-account invested in.

Withdrawal Charge: $25 or 2.0% of the amount withdrawn, whichever is less, for each withdrawal after the first in a contract year.

Transfer Charge: $10 or 2.0% of the amount transferred, whichever is less, for each transfer after the 12th transfer in a contract year.

Loan Net Interest Rate: Subject to your retirement plan's requirements, Participants may take a loan against their Contract Value. For any loan issued, the Loan Net Interest Rate is equal to 2.5% of the loan amount.

Please reference your quarterly participant statement for an explanation of fees specifically charged to your account.

Spinnaker® Variable Annuity Investment Options

Table 4: Annuity Options

Investment Option	Objectives/ Goals	Pricing Factors	Restrictions/ Fees
Spinnaker Variable Annuity https://www.symetra.com/customer-service/how-can-we-help-you/customer-service/#Annuities-and-retirement-plans	To provide a guaranteed stream of income for a period of time based on your contract value. This option is available through a variable annuity contract your employer has with Symetra Life Insurance Company. You do not need to exercise this option and can receive a distribution equal to your account value.	You have the right to elect annuity payments in the form of a life annuity, life annuity with guaranteed period, joint and survivor life annuity, joint and survivor life annuity with guaranteed period, payments based on a number of years (PBNY), and period certain. You can choose to have fixed or variable payments, or both, for all options other than period certain options. You may choose only fixed payments for period certain annuity options. The payment amount will be based on many factors including the guarantees, if any, under the annuity option you choose, the frequency of annuity payments, the investment performance, if you choose variable annuity payments, the annuitant's age at the time you elect to annuitize your contract, and under some contracts, the annuitant's sex. There is no additional cost to begin receiving annuity payments under the contract. Table 3 lists the Total Annual Operating expenses of the investment options as well as the contract level charges deducted under the contract. In addition, there is no additional cost for the death benefit available under the contract and payable to your named beneficiary. This benefit is generally the return of all deposits less subsequent withdrawals. Your death benefit does not continue after you have elected an annuity payment option.	If the amount applied to an annuity option is less than $5000 we may pay you in a lump sum cash distribution where permitted by state law. If annuity payments are less than $250, we may decrease the frequency so that each payment is at least $250. Once you begin receiving annuity payments, the option you chose cannot be stopped or changed. Annual Administration Maintenance Charge is still deducted for PBNY if Contract was under $50,000 at time of election (currently waived). No other charges apply. Employees should consult with their Plan Sponsor prior to electing an annuity option.